Section 17.24.1107

BONDING: INCAPACITY OF SURETY

Upon the incapacity of a surety by reason of bankruptcy, insolvency, or suspension or revocation of its license, SCCC, deemed to be without bond coverage, will promptly notify the MDEQ in the manner described in the bond. SCCC will then have a reasonable period of time, not to exceed 90 days, to replace bond coverage.